PULASKI COUNTY ORDINANCE NO. 2024-03
BY THE COUNTY COUNCIL OF PULASKI COUNTY, INDIANA
REGARDING STANDARD PROCEDURES PERTAINING TO APPLYING FOR NON-RESIDENTIAL ASSESSED-VALUE DEDUCTIONS (TAX ABATEMENTS) AS INCENTIVES FOR INVESTMENT IN PULASKI COUNTY

WHEREAS it is in the interest of Pulaski County's economic growth for the County Council ('Council') of Pulaski County, Indiana ('County'), from time to time to approve deductions to the assessed values of qualifying real-estate improvements and qualifying personal property related to business investment and expansion in the County as incentives for such investment and expansion;

WHEREAS it is in the interest of the County and the taxpayers thereof to ensure that the value of aforesaid incentives is proportionate to the benefits derived by the community from such investments;

WHEREAS, pursuant to Pulaski County Ordinance 2023-05, which established the Pulaski County Economic Development Commission ('E.D.C.'), the E.D.C. "shall serve as a review body for applications for assessed-value deductions (tax abatements), scoring all such applications against a list of criteria adopted by the Council and making recommendations based thereupon";

WHEREAS the E.D.C. has recommended the following documents for the Council's consideration after diligently reviewing and amending drafts of such documents —

- the "Pulaski County, Indiana, Guidelines for Applications for Assessed-Value Deduction (Tax Abatement) for Non-Residential Projects";
- the "Pulaski County, Indiana Application for Economic Revitalization Area Designation and Assessed-Value Deduction (Tax Abatement) for Non-Residential Projects" ; and
- the "Pulaski County, Indiana, Scoring Rubric for Applications for Assessed-Value Deduction (Tax Abatement) for Non-Residential Projects" —;

WHEREAS the E.D.C. has requested that the Council establish a fee for applications for assessed-value deduction; and

WHEREAS the Council has considered the E.D.C's recommendations,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL THAT

1. the following documents, which are attached to and incorporated into this resolution as Exhibits A, B, and C, respectively, shall be binding in all cases of non-residential applications for assessed-value deduction within the Council's jurisdiction hereafter —
   - the "Pulaski County, Indiana, Guidelines for Applications for Assessed-Value Deduction (Tax Abatement) for Non-Residential Projects";
   - the "Pulaski County, Indiana Application for Economic Revitalization Area Designation and Assessed-Value Deduction (Tax Abatement) for Non-Residential Projects"; and
   - the "Pulaski County, Indiana, Scoring Rubric for Applications for Assessed-Value Deduction (Tax Abatement) for Non-Residential Projects" —;
2. until such time as it may be amended, the application fee for all applications for assessed-value deduction for non-residential projects within the Council's jurisdiction shall be $250, which shall be made payable to the Pulaski County Treasurer and deposited into Fund 1112;
3. this ordinance shall be effective upon the signing thereof by the presiding officer of the Council, save that the aforesaid application fee shall not be effective until 1 August 2024;

4. the Pulaski County Department of Community Development (D.C.D.) shall have published a notice in two consecutive weeks informing the public of the adoption of the application fee prior to the effective date of 1 August 2024; and

5. copies of this resolution shall be filed with the Pulaski County Assessor's Office and the Pulaski County Auditor's Office, as well as being published on the Pulaski County website and kept on file in the office of the D.C.D.

PASSED AND ADOPTED by the Council this 1st day of July 2024 by a vote of ______ 'yea's and ______ 'nay's.

____
Michael T. Tiede, Vice-President

ATTEST:

____
Laura Wheeler, Auditor